



AUDITORS REPORT

To,
The Members of
FFC INFORMATION SOLUTION PRIVATE LIMITED
Mumbai

Report on the Financial Statements:

Opinion:

We have audited the accompanying financial statements FFC INFORMATION SOLUTION PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31st March 2024 and its Losses for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our audit report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





Information Other than the Financial Statements and Auditors Report Thereon:

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditors report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements of our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

RESPONSIBILITY OF THE MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





B. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

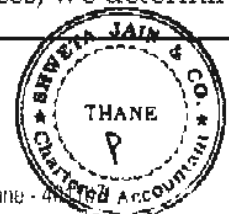
Auditor's Responsibilities for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these standalone financial statement.
- B. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as frauds may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control systems in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- a) Planning the scope of our audit work and in evaluating the results of our work; and
- b) To evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine





that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

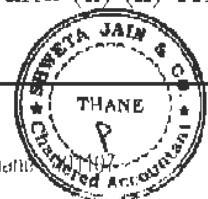
Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section 11 of section 143 of the Companies Act 2013, a statement on the matters specified in paragraphs 3 & 4 of the Order has not been given as the same is not applicable to the company.
2. (A) As required by section 143(3) of the Act, based on our audit, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in section 133 of the act read with Rule 7 of Company (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March 2024, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2024 from being appointed as a director in terms of section 164(2) of the Act.
 - f) As per the amendment under section 143(3)(i) of the Companies Act 2013, the report on Internal Financial Control is not applicable to the company.
 - g) With Respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our Opinion and to the best of our information and according to the explanations given to us, we report that :
 - a) The Company does not have any pending litigations which would impact its financial position.





- b) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which required to be transferred to the investors Education and protection fund by the Company.
- d)
- (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall :
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall
- a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.

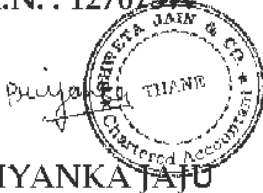




SHWETA JAIN & CO.
CHARTERED ACCOUNTANTS

- e) No dividend has been declared or paid by the Company during the year.
- f) In respect of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 proviso Rule 3(1) of the Companies (Accounts) Rules, 2014 we herewith report that based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

FOR SHWETA JAIN & CO.
CHARTERED ACCOUNTANTS
F.R.N. : 127673W



PRIYANKA JAJU
(Partner)

Membership No. : 416197

Place : Mumbai

Date : 2nd September, 2024

UDIN : 24416197BKAUTM2022

FFC INFORMATION SOLUTION PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024

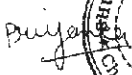

Figures INR'000

Particulars	Note	As at 31st March, 2024	As at 31st March, 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100	100
Reserves and surplus	3	5,090	6,093
		5,190	6,193
Non-current liabilities			
Deferred tax liabilities (net)	4	-	19
		-	19
Current liabilities			
Trade Payable	5	-	-
Other current liabilities	6	9	21
Short-term provisions	7	15	28
		24	49
TOTAL		5,214	6,261
ASSETS			
Non-current assets			
Property , Plant and Equipment	8	23	23
Long-term loans and advances	9	-	51
		23	74
Current assets			
Trade receivables	10	3,224	3,227
Cash and cash equivalents	11	1,454	2,499
Other Current Assets	12	512	462
		5,190	6,187
TOTAL		5,214	6,261


Significant Accounting Policies & Notes on Financial Statements Note No 1 to 28

As per our report of even date

For SHWETA JAIN & CO.
Chartered Accountants
F.R.N. : 127673W



PRIYANKA JAIN
Partner
Membership No. : 416197
Place : Mumbai
Date: 2nd September 2024
UDIN : 24416197BKAUTM2022

For and on behalf of the Board of Directors


SUDHIR MENON
DIRECTOR
DIN No. 02487658
Date: 2nd September 2024


ATUL HEGDE
DIRECTOR
DIN No. 02699927
Date: 2nd September 2024




FFC INFORMATION SOLUTION PRIVATE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Figures INR'000

Particulars	Note	2023-24	2022-23
INCOME			
Revenue from operations	13	-	2,262
Other income	14	90	68
Total Revenue		90	2,330
EXPENDITURE			
Direct Cost	15	1,020	2,047
Employee benefits expense	16	-	-
Finance costs	17	-	109
Depreciation and amortisation expense	8	-	-
Other Expenses	18	92	100
Total Expenses		1,112	2,256
PROFIT BEFORE TAX		(1,022)	73
EBITDA		(1,022)	73
TAX EXPENSES			
Current Tax		-	-
Deferred Tax		(19)	-
Taxation of Earlier years		-	-
PROFIT FOR THE YEAR		(1,003)	73
Earning per equity share of face value of ` 10 each			
Basic and Diluted (in `)	19	(100.30)	7.30
Significant Accounting Policies & Notes on Financial Statements Note No 1 to 28			

As per our report of even date
For **SHWETA JAIN & CO.**
Chartered Accountants

F.R.N. : 127673W


PRIYANKA JAIN
Partner

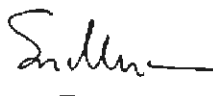
Membership No. : 416197

Place : Mumbai

Date: 2nd September 2024

UDIN : 24416197BKAUTM2022

For and on behalf of the Board of Directors



SUDHIR MENON

DIRECTOR

DIN No. 02487658

Date: 2nd September 2024



ATUL HEGDE

DIRECTOR

DIN No. 02699927

Date: 2nd September 2024




FFC INFORMATION SOLUTION PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

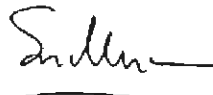
	2023-24 Rupees	2022-23 Rupees
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(1,022)	73
Adjustments for:		
Depreciation and Amortisation	-	-
Adjustment Depreciation (Previous year)	-	-
Interest & Finance Charges	-	109
Profit on sale of Investments	-	-
Interest & Dividend Income	-	-
Provisions	-	-
Unrealised foreign exchange Loss	-	-
Operating Profit before Working Capital Changes	(1,022)	182
Adjustments for:		
Sundry Debtors	3	(2,621)
Inventories	-	-
Loans & Advances	0	364
Trade and other payables/ Provisions	(25)	8
Changes in Working Capital	(23)	(2,249)
Cash generated from Operations	(1,045)	(2,067)
Income Tax Paid	-	-
Deferred Revenue Exp	-	-
NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES	(1,045)	(2,067)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Purchase of Investments	-	-
Interest Received	-	-
Dividend Received	-	-
NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term borrowings	-	-
Proceeds from Working Capital	-	-
Proceeds from Equity	-	-
Interest & Finance Charges	-	(109)
Dividend Paid	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	-	(109)
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(1,045)	(2,176)
E.		
Cash & Bank Balance at Beginning of the Year	2,499	4,669
Cash & Bank Balance at the End of the Year	1,454	2,493
	(1,045)	(2,176)

As per our report of even date

For SHWETA JAIN & CO.
Chartered Accountants
F.R.N. : 127673W



PRIYANKA JAIN
Partner
Membership No. : 416197
Place : Mumbai
Date: 2nd September 2024
UDIN :

For and on behalf of the Board of Directors



Sudhīr Meñon
Director
DIN No. 02487658
Date: 2nd September 2024



Atul Hegde
Director
DIN No. 02699927
Date: 2nd September 2024



FFC INFORMATION SOLUTION PRIVATE LIMITED
(CIN NO : U74999MH2011PTC353064)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

a) Corporate Information:

FFC INFORMATION SOLUTION PRIVATE LIMITED (“the Company”) is a Private Limited Company domiciled in India, incorporated under the provisions of Companies Act 2013. The company is engaged in the business of influencer marketing & related services to its client.

b) Basis of Preparation of financial Statement:

The financial statements are prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (GAAP), the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies act 2013 as adopted consistently by the company. The accounting is on the basis of a going concern concept and the accounting policies adopted in the preparation of financial statements are consistent with those of the previous year unless otherwise specified.

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and services provided and the time between the acquisition of assets for processing and rendition of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

c) Use of Estimates

The Preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities at the date of the financial statement. Differences between the actual results and estimates are recognized in the year in which the results are known/materialized.

d) Functional and Presentation currency:

These financial statement are presented in Indian rupees (INR) which is also the functional currency of the company. All amounts have been rounded off to the nearest thousand rupees, the upward and downward wherever required unless otherwise indicated.

e) Property, Plant & Equipment:

Property, Plant & Equipment are stated at cost of acquisition less accumulated depreciation. As per schedule II of the Companies Act 2013, fixed assets whose useful life is expired, has been shown at residual value @ 5% of Cost except intangible assets, if any.

FFC INFORMATION SOLUTION PRIVATE LIMITED
(CIN NO : U74999MH2011PTC353064)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

f) Depreciation:

Depreciation on the Property, Plant & Equipment is charged on straight line method. Depreciation has been charged over the estimated useful lives of the assets as specified in schedule II of the companies Act, 2013 and as per the actual useful life of the assets & present conditions of that assets.

g) Provisions and Contingent Liabilities

Provision is recognized when there is a present obligation as a result of past event. It is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provision is not discounted to its present value and is determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviews at each balance sheet and adjusted to reflect the vest current estimate.

Contingencies are disclosed by way of notes of the balance sheet. Provision is made in the books for those contingencies which are likely to materialized into liabilities after the year end till the finalization of accounts and having material effect on position stated in the balance sheet.

h) Taxation:

Current Tax is determined as per the tax payable in respect of taxable income for the year. The deferred tax for the year is recognized on timing difference; being the difference between taxable Income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets and liabilities are recognized only if there is reasonable/virtual certainty of its realization.

i) Revenue Recognition:

Income & Expenditures are accounted on accrual basis as and when income or expenses incurred. Other Items of revenue are recognized in accordance with the accounting Standard (AS-9). Advance revenue received & advance amount paid towards expenses are accounted under advances and the same is transferred to income & expenditure when the actually services provided or expenses incurred.

FFC INFORMATION SOLUTION PRIVATE LIMITED
(CIN NO : U74999MH2011PTC353064)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

j) Foreign Currency Transactions :

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transactions. The exchange difference, if any between the rate prevailing on the date of transaction and on the date of settlement are recognized as income or expenses, as the case may be on the date of settlement. Current assets and current liabilities are translated at the year ended rates.

k) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares

FFC INFORMATION SOLUTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

2 Share Capital

PARTICULARS	As at		As at		INR'000
	31st March, 2024		31st March, 2023		
	No. of shares	INR'000	No. of shares	INR'000	
Authorised:					
Equity shares of Rs. 10/- each	10,000	100	10,000	100	
Issued, Subscribed and Paid up :					
Equity shares of Rs. 10/- each fully paid	10,000	100	10,000	100	
TOTAL	10,000	100	10,000	100	

2.1 Reconciliation of Number of shares :

PARTICULARS	As at		As at		INR'000
	31st March, 2024		31st March, 2023		
	No. of shares	INR'000	No. of shares	INR'000	
Shares outstanding at the beginning of the year	10,000	100	10,000	100	
Shares Issued during the year	NIL	NIL	NIL	NIL	
Shares bought back during the year	NIL	NIL	NIL	NIL	
Shares outstanding at the end of the year	10,000	100	10,000	100	

2.2 Shareholders holding more than 5% shares in the company

Name of Shareholder	As at		As at		
	31st March, 2024		31st March, 2023		
	No. of shares held	% of total holding	No. of shares held	% of total holding	
Yaap Digital Pvt Ltd	9,999	99.99%	9,999	99.99%	
Atul Hegde (Nominee Shareholder of Yaap Digital Pvt Ltd)	1	0.01%	1	0.01%	
TOTAL	10,000	100.00%	10,000	100.00%	

2.3 Shareholding of Promotors at the end of the year:

Name of Shareholder	As at		As at		Change during the year
	31st March, 2024		31st March, 2023		
	No. of shares held	% of total holding	No. of shares held	% of total holding	
Yaap Digital Pvt Ltd	9,999	99.99%	9,999	99.99%	-
Atul Hegde	1	0.01%	1	0.01%	-
TOTAL	10,000	100.00%	10,000	100.00%	-

FFC INFORMATION SOLUTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

3 Reserves and Surplus	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Profit and Loss Account		
Opening balance	6,093	6,020
Add: Profit for the year	(1,003)	73
	<u>5,090</u>	<u>6,093</u>
	5,090	6,093
TOTAL	<u>5,090</u>	<u>6,093</u>
4 Deferred Tax Liability (net)	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Opening Balance	19	19
Add : Deferred Tax Liability created during the year	(19)	-
TOTAL	<u>-</u>	<u>19</u>
	-	19
5 Trade Payables	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Creditors for Goods and Services (refer note 21)	-	-
TOTAL	<u>-</u>	<u>-</u>
	-	-
6 Other Current Liabilities	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Other Payables:		
Statutory Dues	9	9
Others	-	13
TOTAL	<u>9</u>	<u>21</u>
	9	21
7 Short-term Provisions	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Other Provisions	15	28
TOTAL	<u>15</u>	<u>28</u>
	15	28

FFC INFORMATION SOLUTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Schedule- 8 Fixed Assets

INR'000

Description of Assets	GROSS BLOCK				DEPRICIATION				NET BLOCK	
	As on 01/04/23	Addition	Deletion	As on 31/03/24	As on 01/04/23	For the Year	Deletion	As on 31/03/24	As on 31/03/24	As on 31/03/23
TANGIBLE ASSETS										
Computers	373	-	-	373	350	-	-	350	23	23
Sub-total (A)	373	-	-	373	350	-	-	350	23	23
INTANGIBLE ASSETS										
Others	-	-	-	-	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-	-	-	-	-
TOTAL - A + B	373	-	-	373	350	-	-	350	23	23
PREVIOUS YEAR	373	-	-	373	350	-	-	350	23	23

9 Long-term loans and advances	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Taxes Receivable	-	51
TOTAL	-	51
10 Trade Receivables	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Current Assets		
Unsecured, considered good : (refer note 22)		
More than Six Months	3,224	3,227
others	-	-
TOTAL	3,224	3,227
11 Cash and Bank Balances	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Cash on Hand	-	-
Balances with Banks		
In Current Accounts	25	86
In Liquid Mutual Funds	1,429	2,413
TOTAL	1,454	2,499
12 Other Current Assets	INR'000	
	As at 31st March, 2024	As at 31st March, 2024
Balance with Revenue Authority	477	462
Other Advances	35	-
TOTAL	512	462

13 Revenue From Operations	As at 31st March, 2024		As at 31st March, 2023		INR'000
Service Income	-	-	2,262	2,262	
TOTAL	-	-	2,262	2,262	
14 Other Income	As at 31st March, 2024		As at 31st March, 2023		INR'000
Interest Income					
Interest on Fixed Deposits	-	-	54	55	
Interest on Income Tax Refund	2	2	0	55	
Other non-operating Income					
Profit on Sale of Investment	66	66	13	13	
Sundry Balances Written Back	22	88	-	13	
TOTAL	90	90	68	68	
15 Direct Expenses	As at 31st March, 2024		As at 31st March, 2023		INR'000
Professional & Consultancy Expenses	1,020	1,020	2,047	2,047	
TOTAL	1,020	1,020	2,047	2,047	
16 Employee Benefits Expense	As at 31st March, 2024		As at 31st March, 2023		INR'000
Salaries and Wages	-	-	-	-	
Staff Welfare Expenses	-	-	-	-	
TOTAL	-	-	-	-	
17 Finance Costs	As at 31st March, 2024		As at 31st March, 2023		INR'000
Other Interest	-	-	109	109	
TOTAL	-	-	109	109	
8 Depreciation and amortisation expense	As at 31st March, 2024		As at 31st March, 2023		INR'000
Depreciation and Amortisation	-	-	-	-	
TOTAL	-	-	-	-	
18 Other expenses	As at 31st March, 2024		As at 31st March, 2023		INR'000
Auditors Remunerations	15	15	13	13	
Travelling & conveyance	9	9	-	-	
Office Rent Paid	65	65	65	65	
Miscellaneous Exp	3	3	23	23	
TOTAL	92	92	100	100	

18.1 Payments to Auditors

	<u>As at</u> <u>31st March, 2024</u>	<u>As at</u> <u>31st March, 2023</u>	INR'000
As Auditors			
Statutory Audit Fees	15		13
TOTAL	<u>15</u>		<u>13</u>

- 19** Earnings per share is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year, as under:

Profit after tax attributable to equity shareholders (Rupees)	(1,003)	73
Weighted average number of equity shares outstanding during the year (for calculating basic EPS)	10,000	10,000
Add: potential equity shares that could arise on conversion of share capital suspense	-	-
Weighted average number of shares outstanding during the year (for calculating diluted EPS)	10,000	10,000
Nominal Value per Share (Rupees)	10	10
Basic Earnings per Share (Rupees)	(100.30)	7.30
Diluted Earnings per Share (Rupees)	(100.30)	7.30

FFC INFORMATION SOLUTION PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

NOTE 20 : RATIO ANALYSIS :

Sr. No.	Ratios	Numerator	Denominator	Ratio Analysis		Variation in %	Reason for variation above 25% as compared to previous year
				Ratio	Ratio		
1	Current Ratio	Current Assets	Current Liabilities	220.87	126.96	73.97	Due to Decrease in Cash & Cash Equivalents
2	Debt- Equity Ratio	Borrowing + Interest Accrued	Total Equity	-	-	-	N.A
3	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Non Cash operating expenses like Depreciation and other amortization + Interest + other adjustments like loss on sale of fixed assets etc	Debt Service = Interest & Lease Payments + Principal Repayments	-	-	-	N.A
4	Return on Equity Ratio	Net Profit After Taxes	Average's Shareholders Equity	(0.18)	0.01	-1,579.04	Due to Losses during the year
5	Inventory Turnover ratio	Cost of Goods Sold OR Sales	Average Inventory Average inventory is (Opening+Closing balance)/2	-	-	-	N.A
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	1.18	-100.00	Due to No sales & No Recovery from Receivable during the year
7	Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	N.A
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	-	0.37	-100.00	Due to No sales & No Recovery from Receivable during the year
9	Net Profit ratio	Net Profit	Net Sales	-	3.24	100.00	Due to No sales during the year
10	Return on Capital Employed	Earnings Before Interest & Tax	Capital Employed	(19.69)	2.94	770.43	Due to Losses during the year
11	Return on Investment	{MV(T1) - MV(T0) - Sum[C(t)]}	{MV(T0) + Sum[W(t) * C(t)]}	-	-	-	N.A

FFC INFORMATION SOLUTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(All amounts in rupees, unless otherwise stated)

23 Related party disclosures

(i) Names of Related parties and nature of relationship :

(a) Holding Company:	<i>Yaap Digital Private Limited</i>
(b) Fellow Subsidiary Company:	<i>Brand Planet Consultant India Pvt Ltd</i> <i>Intnt Asia Pacific Pte Ltd</i> <i>Oplifi Digital Private Limited</i> <i>Yaap Digital FZE</i>
(c) Enterprises over which Key Managerial Personnel are able to exercise significant influence.	<i>Dorf Ketal Chemicals India Pvt. Ltd.</i>

(ii) Key Management Personnel	Mr. Atul Hegde (Director) Mr. Sudhir Menon (Director)
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(iii). Transactions with Related Party as per Books of Accounts: INR'000

Particulars	2023-24		Total
	Holding/Fellow Subsidiary Company	Key Management Personnel	
Sales Revenue			
<i>Yaap Digital Private Limited</i>	-		-
	-		-
Balance as at 31st March,2024			
<i>Trade Receivables</i>			
<i>Yaap Digital Private Limited</i>	3,224		3,224
PY :	3,227		3,227

24 Particulars of unhedged foreign currency exposures as at the reporting date

Particulars	Currency	INR'000	
		31-Mar-24	31-Mar-23
Payable	USD	-	-
	INR	-	-
Receivables	USD	-	-
	INR	-	-

25 Earnings in foreign currency (accrual basis)

Particulars	INR'000	
	31-Mar-24	31-Mar-23
	(Rs.)	(Rs.)
Revenue from operations	-	-
	-	-

Above amounts are disclosed on gross basis.

FFC INFORMATION SOLUTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(All amounts in rupees, unless otherwise stated)

26 Expenditure in foreign currency (accrual basis)

	<u>INR'000</u>	
	<u>Year ended</u>	<u>Year ended March</u>
	<u>March 31, 2024</u>	<u>31, 2023</u>
	<u>(Rs.)</u>	<u>(Rs.)</u>
Direct costs	-	-
	-	-

Above amounts are disclosed on gross basis.

27 Segment Reporting

The Company is engaged in the business of digital marketing services which constitute a single business segment. The Company operates only in India. Accordingly, primary and secondary reporting disclosures for business and geographical segments as envisaged in AS -17 are not applicable to the Company.

FFC INFORMATION SOLUTION PRIVATE LIMITED
(CIN NO : U74999MH2011PTC353064)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

NOTE 28 :

- I. In the opinion of the Board of Directors, the current assets are approximately of the value stated if realized in the ordinary course of business. The provisions for all known liabilities are adequate and are not in excess of the amount considered in the ordinary course of business.
- II. Additional liability if any, arising pursuant to respective assessment under various fiscal statues, shall be accounted for in the year of assessment. Also interest liability for the delay payment of the statutory dues has been accounted for in the year in which the same are being paid.
- III. Balances of Debtors & Creditors & loans & Advances taken & given are subject to confirmation and are subject to consequential adjustments, if any.
- IV. Disclosure in accordance with Section 22 of Micro, Small and Medium Enterprises Development Act, 2006, based on the information in possession with the Company, we have been informed by the company that there is no supplier which has been identified as being covered under Micro, Small & Medium Enterprises Development Act, 2006 and whose balance is outstanding at the year ended. Accordingly, there are no dues outstanding as on 31st March 2024 which has been identified as relating to Micro and Small Enterprises referred to in the said Act.
- V. The Company have Debtors balances outstanding of ` 3224 (PY ` 3227) thousands for more than six months.
- VI. Contingent Liabilities are neither recognized nor provided in books of account during the year. We have been informed that there is no contingent liability identified for the year ended.
- VII. The company has not traded or invested in crypto currency or virtual currency during the financial year.
- VIII. As per informations available, the company has no transactions which are not recorded in the books of accounts and which are surrendered or disclosed as income during the year in the tax assessment or in search or survey or under any other relevant provisions of the Income Tax Act, 1961.

FFC INFORMATION SOLUTION PRIVATE LIMITED
(CIN NO : U74999MH2011PTC353064)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

- IX. The company is not covered under the requirements of Section 135 of the Companies Act, 2013, with respect to the CSR activities.
- X. The company is not holding any immovable property under ownership at the year ended.
- XI. The company do not hold any benami property and no proceedings has been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act 1988 and rules made there under.
- XII. The company has not been declared as willful defaulter by any bank or financial Institution or any other lender during the year.
- XIII. The company do not had any transactions during the year with the companies which are struck off under section 248 of the companies Act 2013 or section 560 of the companies Act 1956.
- XIV. The company has not availed any loan from bank or financial institutions therefore no charges are required to registered with ROC.
- XV. Current Tax is has not been provided in the absence of the taxable income for the year as per the Income Tax Act 1961. In Accordance with the accounting standard 22 on "Accounting for taxes on income" (AS-22) issued by the Institute of Chartered Accountant of India, deferred tax assets and liability should be recognized for all timing difference in accordance with the said standard. The Company is entitled to create deferred tax as at 31st March, 2024 however the same has not been accounted in view of the requirement of certainty/virtual certainty on the ground of prudence as stated in the Accounting Standard 22 (AS-22) "Accounting for taxes on income". The same will be re-assessed at a subsequent balance sheet date and will be accounted for in the year of certainty /virtual certainty in accordance with the aforesaid Accounting Standard.
- XVI. As per the informations & details available on records and the disclosure given by the management, the company has complied with the number of layers prescribed under clause (87) of section 2 of the companies Act read with the Companies (Restriction on number of layers) Rules 2017.

FFC INFORMATION SOLUTION PRIVATE LIMITED
(CIN NO : U74999MH2011PTC353064)

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

XVII. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

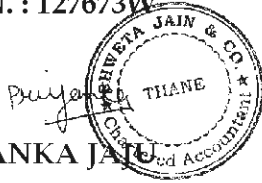
Notes from "1 " to " 28 " form an integral part of the Accounts.

As per our Report of even date attached

For SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

F.R.N. : 127673W



PRIYANKA JAIN

Partner

Membership No : 416197

Place : Mumbai

Dated : 2nd September 2024

UDIN No : 24416197BKAUTM2022

For and on behalf of the Board

SUDHIR MENON

Director

DIN- 02487658

ATUL HEGDE

Director

DIN- 02699927

