Date: July 29, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra, India
Email: takeover@nse.co.in

Company Symbol: YAAP **ISIN: INE0U0J01015**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Update on issuance of Equity Shares for consideration other than cash on preferential basis

Dear Sir/Madam,

With reference to the captioned subject and our earlier intimations dated April 30, 2026, May 02, 2026, May 20, 2026, and May 27, 2026, and pursuant to the clarifications sought by the National Stock Exchange of India Limited ("NSE") in relation to the proposed issuance of Equity Shares for consideration other than cash on preferential basis and the application filed by the Yaap Digital Limited ("the Company") for obtaining the in–principle approval for listing of the shares to be issued pursuant to the preferential issue, on the SME Platform of NSE ("NSE Emerge"), we wish to inform you and our shareholders of the following updates:

1. **Revised Valuation Report**

The Company has obtained the revised Valuation Report from M/s. SPA Valuation Advisors Private Limited, the Independent Registered Valuer (IBBI Registration No: IBBI/RV-E/05/2021/148), based on the audited financial statements for the financial year ended March 31, 2026 of the Company and Gozoop Online Private Limited ("Gozoop"/ "Target Company) as approved by the Board of Directors of the Company and Gozoop on May 29, 2026 and May 25, 2026 respectively.

The revised valuation report is available on the Company's website and has been hosted at the following direct link:

https://www.yaap.in/pdfs/Shareholders_Information/Notice_of_General_Meeting/Valuation-Report-as-per-Audited-Financials-by-Registered-Valuer.pdf

Pursuant to the aforesaid revised valuation report, the fair value of the equity share of Gozoop has been revised from INR 11,79,713/- to INR 11,79,711.80/- per equity share, resulting in a difference of INR 1.20/- per equity share and an aggregate difference of INR 76.80/- in the Tranche 1 Swap Consideration. As the difference is negligible, it does not impact the swap ratio in any manner and has no impact on the terms of the swap transaction as approved by the shareholders of the Company.

The Company further clarifies that the aforesaid revision in the fair value has not resulted in any change to the total number of equity shares of Gozoop acquired by the Company and the number of equity shares to be issued by the Company pursuant to the share swap arrangement under Tranche 1.

The aforesaid difference of INR 76.80/- is being/has been appropriately adjusted within the overall consideration mechanics of the SPSHA dated March 30, 2026, including adjustment against the cash component of the transaction.

2. **Re-computation of Price:**

As the issue price per equity share of the Company had been arrived at in accordance with the pricing guidelines prescribed under Regulation 164(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("SEBI ICDR Regulations") and the period of 90 trading days from the date of listing of the equity shares was completed on July 20, 2026, accordingly, the Company has re-computed the price per equity share, in accordance with the provisions of Regulation 164(3) of the SEBI ICDR Regulations.

Based on such re-computation, the re-computed price is INR 154.31/- per equity share, which is lower than the original issue price of INR 172.89/- per equity share.

Accordingly, since the original issue price is higher than the re-computed price, no additional amount is payable by the proposed allottees to the Company pursuant to the aforesaid re-computation.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For Yaap Digital Limited
(Formerly known as Yaap Digital Private Limited)

SHIVANI SHIVSHANKAR TIWARI
Digitally signed by SHIVANI SHIVSHANKAR TIWARI
Date: 2026.07.29 16:49:41 +05'30'

Shivani Shivshankar Tiwari
Company Secretary & Compliance Officer
Membership No.: A54854

Place: Mumbai